



FOR IMMEDIATE RELEASE

FISKER UPDATE ON BATTERY COOLANT LEAK ISSUE

Anaheim, California, USA – January 2, 2012: Fisker Automotive announced today that a majority of all customer cars and dealer-held vehicles affected by the recall involving A123-supplied battery packs have already had brand new battery packs fitted or the confirmed repair to the hose clamp assembly undertaken and are back in service – just 2 weeks after Fisker was first made aware of the issue.

The remaining customers have been contacted and appointments are being made for their replacement battery installation.

Henrik Fisker, CEO of Fisker Automotive said: “We will always react quickly to ensure the safety and quality of our cars. We decided that the immediate replacement of the battery pack in every vehicle was the right approach for all our customers”.

“We indentified the appropriate fix, made our retailers aware of the situation and began contacting all our customers within 48 hours and were well advanced with the recall ourselves before the official posting on the NHSTA website”

ABOUT FISKER AUTOMOTIVE, INC.

Fisker Automotive is an American car company, founded in 2007, committed to producing electric vehicles with extended range (EVer) that deliver uncompromised responsible luxury. The company is designing and developing the world’s first line of premium electric plug-in hybrids representing the company’s firm belief that environmentally conscious cars need not sacrifice passion, style, or performance. Fisker Automotive is a global company that is redefining luxury for the modern sports car buyer. For more information on the brand and the Fisker Karma Sedan, please go to <http://fiskerautomotive.com>.

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